WHAT DOES THE SMALL PRINT ON YOUR CREDIT CARD SAY?

Credit Card companies have many different ways to charge extra interest and fees for using their card.

Some questions to ask yourself about your credit card:

1. What is your annual fee? Many frequent flyer cards charge from $50 - $95 a year for an annual fee. Are you using enough miles to make that fee worth your while?

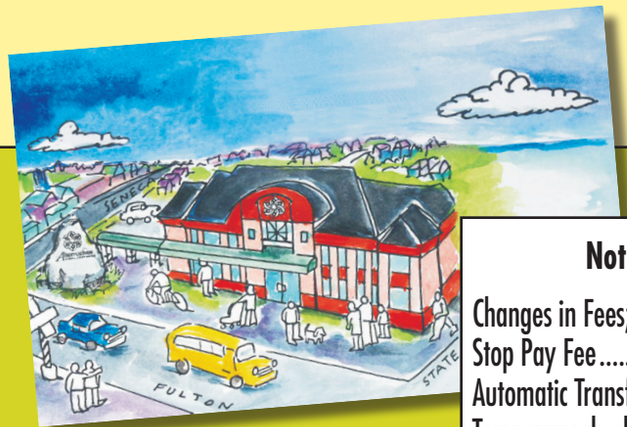
2. What are you charged for cash advances? Are you charged more for cash advances than you are for purchases? Fees for cash advances vary, but more often than not the interest rate for cash advances is substantially more than the rate for purchases.

3. Does your credit card have a Universal Default Clause? This clause gives credit card issuers the right to impose a higher interest rate on your card -- including your past purchases -- based on the way you handle other credit accounts. The decision to increase interest rates can be based on a review of information in your credit report. A credit card issuer can decide to raise your interest rate if it deems that you are using too much credit, even if you've never made a late payment.

If you don't like the answers for your credit card, how about getting your card where you do your banking?

The Alternatives VISA Credit Card is offered with no annual fee, the same interest rate for purchases and cash advances, and no Universal Default Clause. We offer a tiered interest rate, starting at 9.5% APR. You have 25 grace days to pay your balance in full each billing cycle before interest accrues. And if you have your account and your credit card at Alternatives, you only have to opt out of paper statements to get FREE BILLPAY@HOME!

Three Easy Ways to Apply:
1. Call our Anytime LoanPhone 24/7 at 1-866-529-8722,
2. Apply online at alternatives.org
3. Stop in and get a loan application at our front desk.



Notice to Members

Changes in Fees; Effective Date12/1/06:
Stop Pay Fee..... $25
Automatic Transfer Fee.....$5 per item
Temporary check Fee.....$1.00 per check

News Shorts from Alternatives FEDERAL CREDIT UNION

125 N. Fulton St. Ithaca, NY 14850 www.alternatives.org • 273 4611

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